

STREET AND DRAINAGE BOND PROPOSAL

2025

INTRODUCTION

Welcome, Everyone!

The purpose of this discussion is to inform citizens about the street and drainage bond items that will be presented in the upcoming November election.

Let us delve into what a street bond entails and how it may impact you as a citizen.

WHAT IS A BOND?

A municipal bond is a form of debt, typically backed by a tax or some other form of guaranteed revenue, utilized by cities to fund large public projects

INFRASTRUCTURE IMPROVEMENTS INCLUDE:

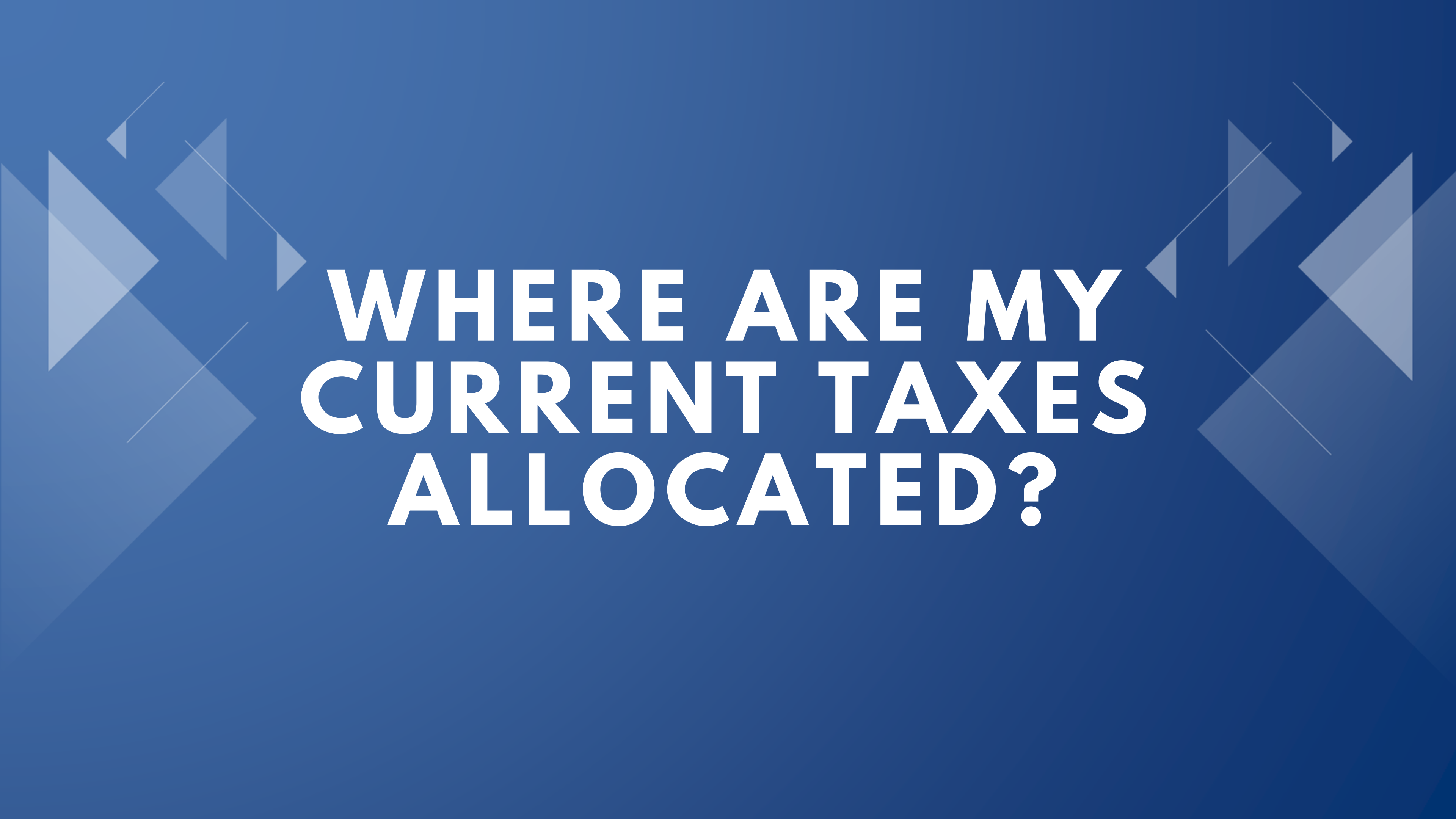
- Street Rehabilitation
- Safety Upgrades
- Creek Clearing
- Creek Dredging



THE NECESSITY OF THE BOND

CURRENT CONCERNS AND LIMITATIONS

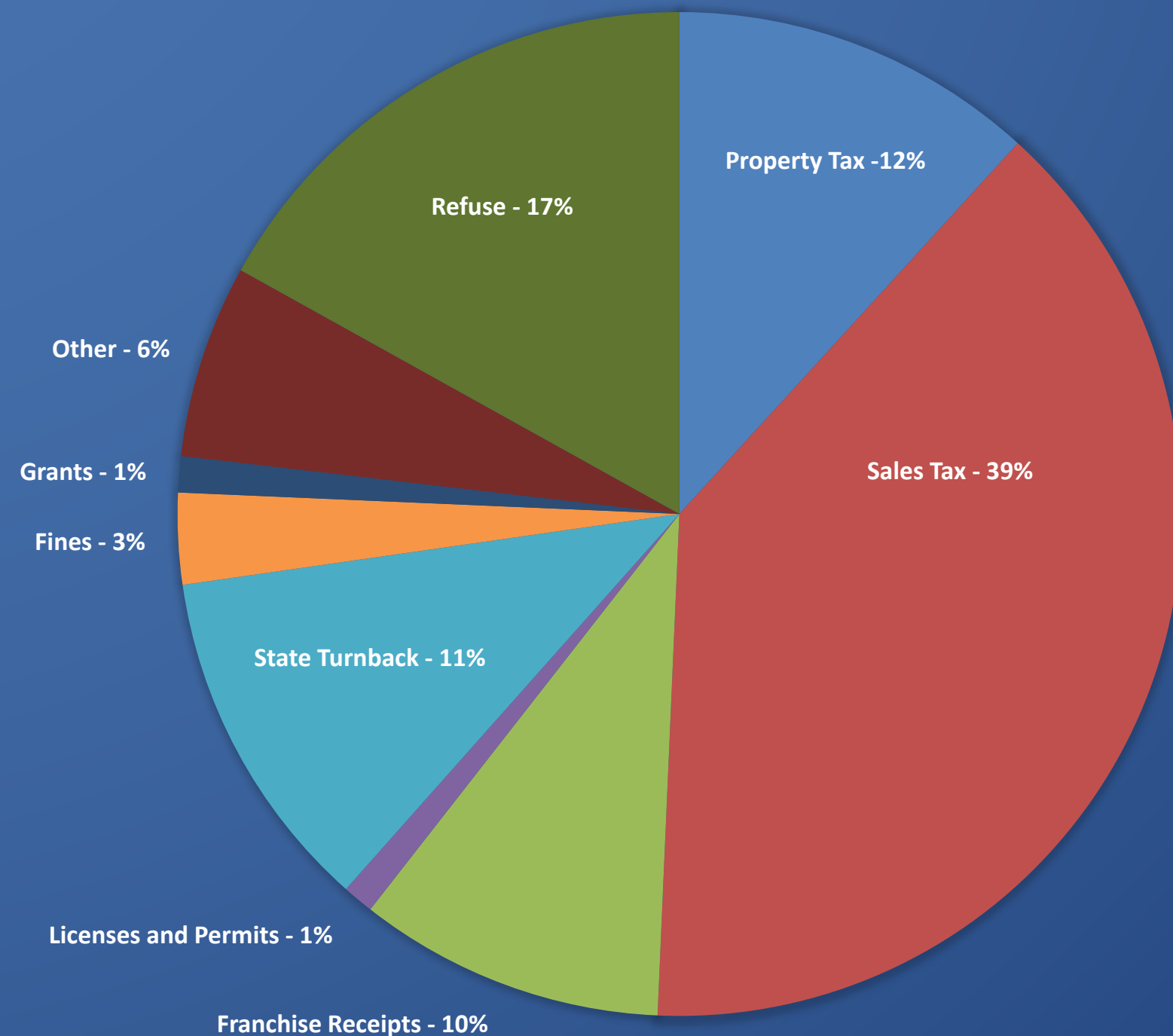
- The bond provides upfront funding for large projects that otherwise would take over 20 years to complete.
- The city faces revenue constraints and tax restrictions that delay necessary infrastructure development.
- This bond will enable us to implement the essential improvements we need.
- This strategy allows us to spread the costs of enhancements over several years, ensuring financial feasibility without excessive tax increases.



**WHERE ARE MY
CURRENT TAXES
ALLOCATED?**

CURRENT REVENUES

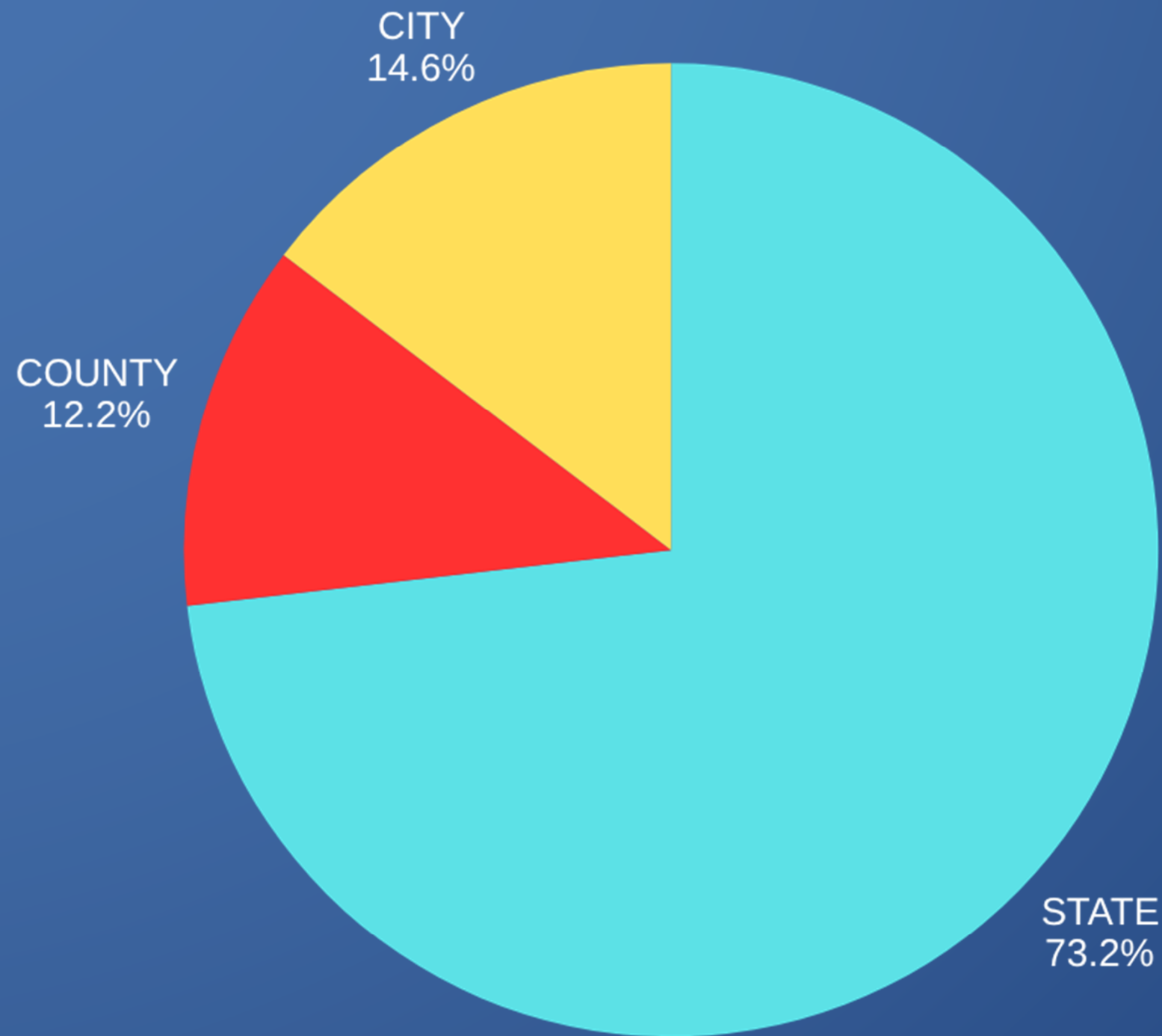
REVENUE



KEY REVENUE STREAMS:

- SALES TAX – 39% - \$13.5M
- REFUSE – 17% - \$5.8M
- *PROPERTY TAX – 12% - \$4.1M*
- STATE TURNBACK – 11% - \$3.9M
- FRANCHISE RECEIPTS – 10% - \$3.9M
- TOTAL – \$34.5M

SALES TAX 10.25%



SALES TAX BREAKDOWN:

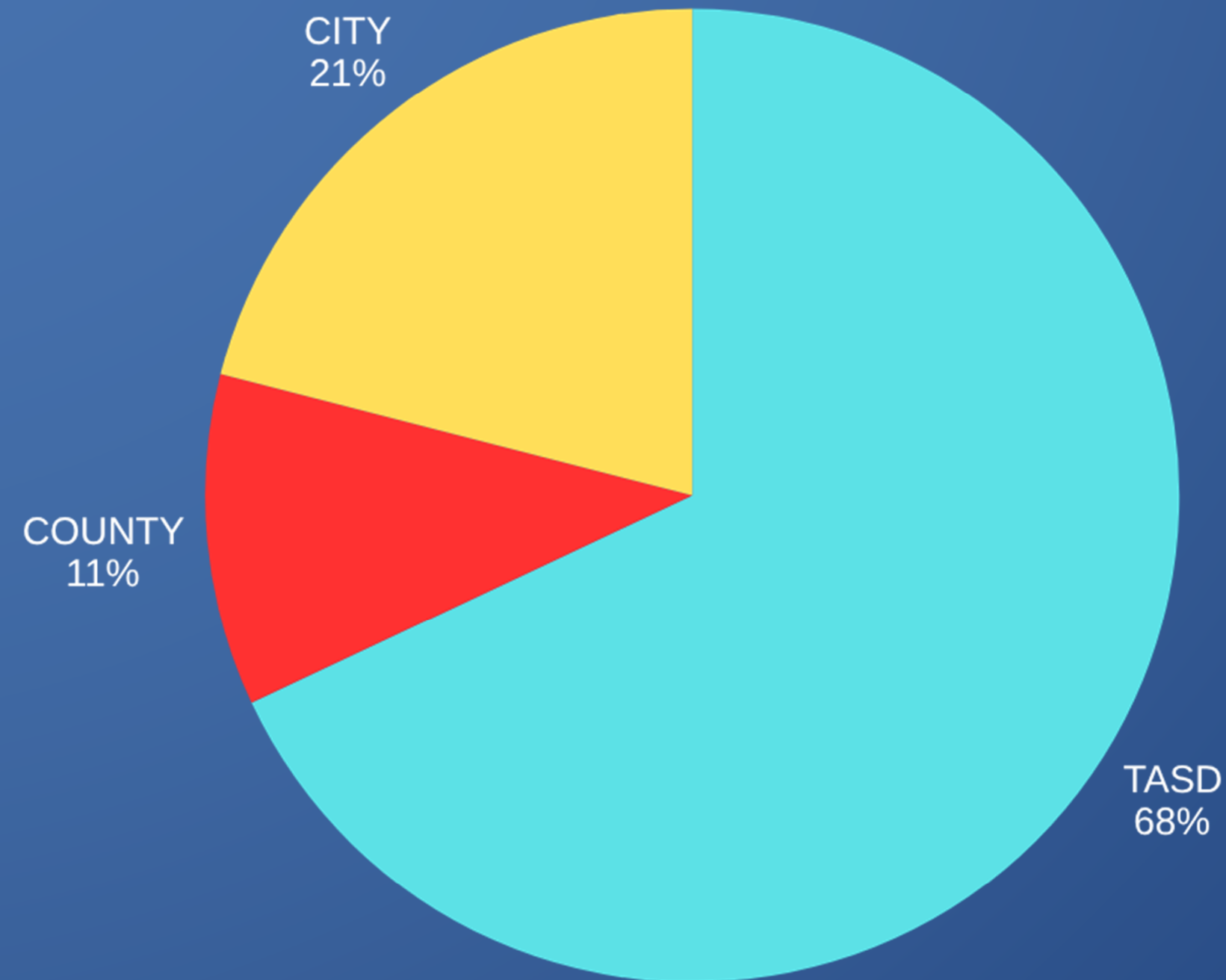
TOTAL: 10.25%

- **STATE: 7.5%**
- **COUNTY: 1.25%**
- **CITY: 1.5%**

**THE CITY COLLECTS
\$13,450,000 IN SALES TAX**

**TO PUT INTO PERSPECTIVE,
THE CITY'S POLICE AND FIRE BUDGET
IS \$16,379,452**

PROPERTY TAX (57.4 MILS)



PROPERTY TAX BREAKDOWN:

- TASD: 68%
- COUNTY: 11%
- CITY: 21%

**ONLY 3.1% IS DESIGNATED
FOR STREETS**

**THE CITY COLLECTS \$4,070,899 IN
PROPERTY TAX, ONLY \$781,899 IS
DESIGNATED TO STREETS**

STREETS (PROPERTY) TAX BREAKDOWN

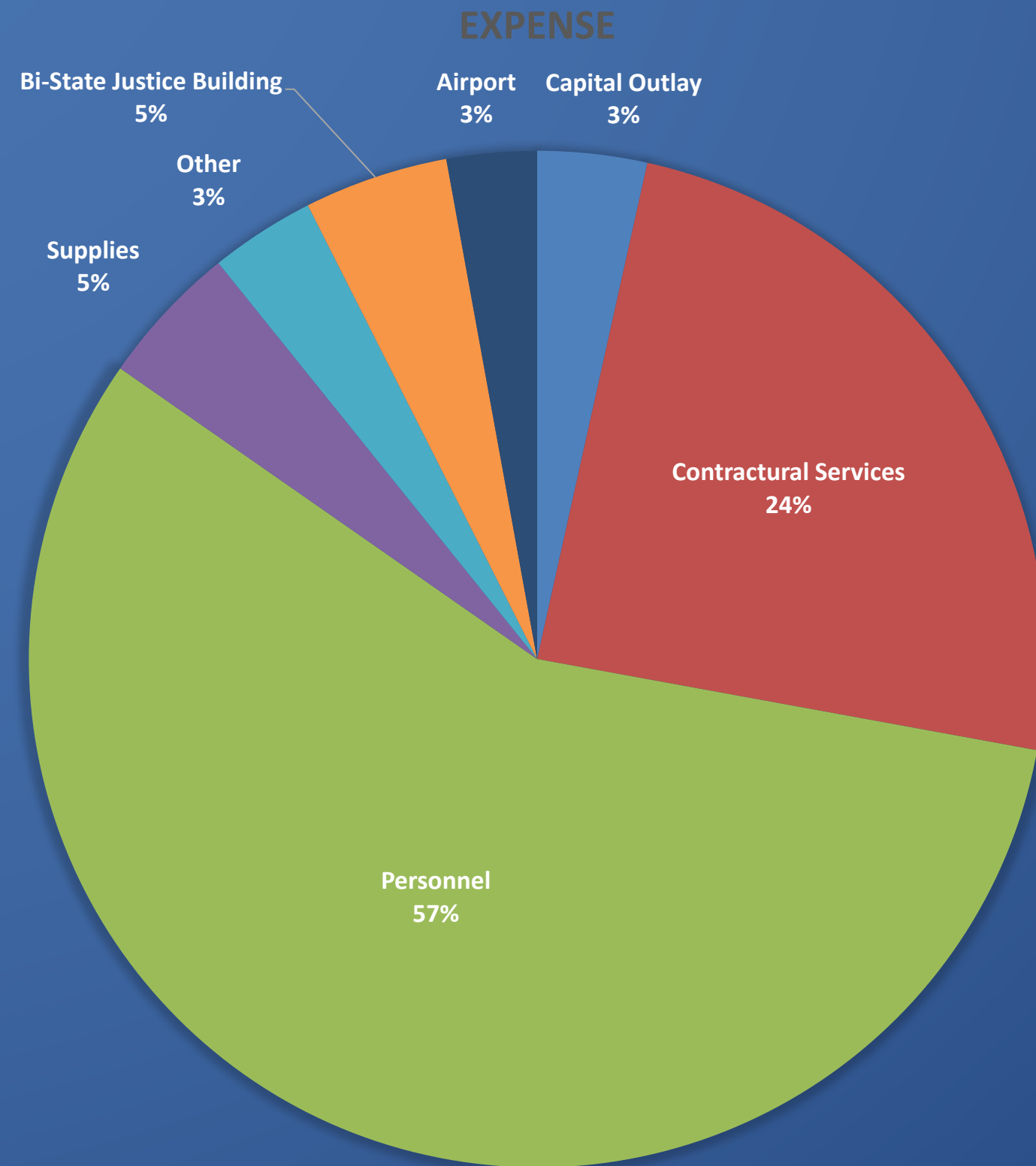
For An Average Property in Texarkana:

(Assessed Value - \$162,700) - \$1,867.80 (57.4 Mills)

- **\$400.24** total goes to the City (12.3 Mills)
- Only **\$58.57** of that is the streets tax (1.8 Mills as of year '24)
- Only **\$9.76** (0.3 Mills) was contributed to streets prior to 2024

- **\$9.76 is equivalent to a 2-inch wide strip of asphalt on your property**
- The cost of 72 years' worth of property street taxes could cover the paving of the road in front of your property.
- At current millage rate, it would take about 13 years' worth of your property tax.

EXPENDITURE BREAKDOWN



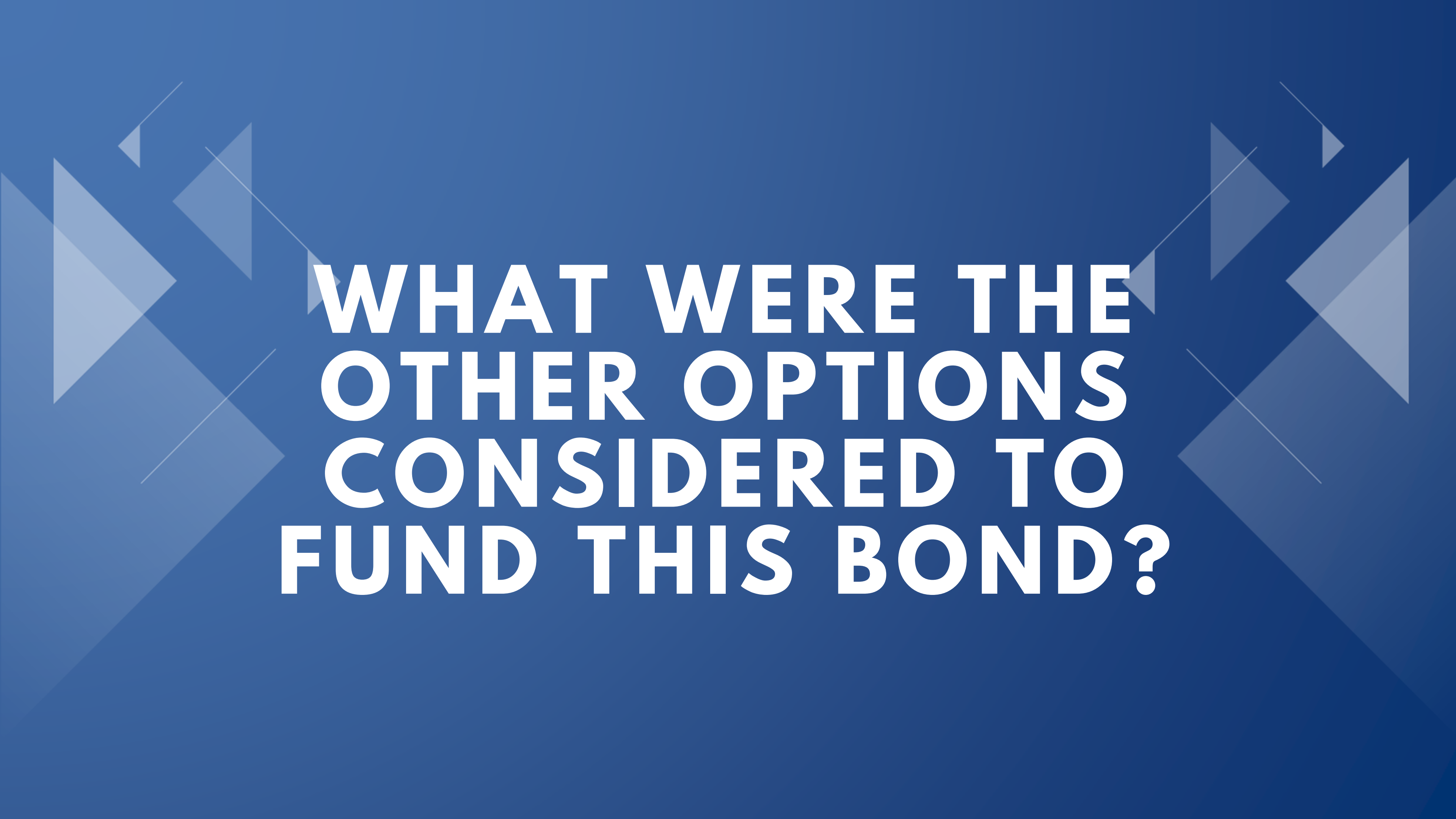
PERSONNEL:

- \$19.9M
- MANY UNDERPAID
- UNDERSTAFFED

CONTRACTUAL SERVICES:

- \$8.5M
- WASTE HAULERS
- UTILITY BILLS
- TECHNOLOGY

- \$1M TO AIRPORT
- \$1.6M TO BSJB
- \$1-1.5M ON AVG LEFT FOR STREET MAINTENANCE/REHAB



**WHAT WERE THE
OTHER OPTIONS
CONSIDERED TO
FUND THIS BOND?**

OPTIONS

FUEL TAX

- STATE PROHIBITS CITIES AND COUNTIES FROM TAXING FUEL

SALES TAX

- ALREADY PAY 2% MORE THAN NEIGHBORING COMMUNITY
- DETRIMENTAL TO ECONOMIC DEVELOPMENT

FRANCHISE FEES

- RELYING ON UTILITY COMPANIES
- REVENUE STREAM IS VOLATILE
- HIGHER RISK = HIGHER RATES
- STATE CAPS FEES AT 4.25% (CURRENTLY AT 4%)



**WHAT TAX
INCREASES CAN
CITIZENS
ANTICIPATE?**

REAL ESTATE

THE INCREASE IS 2.5 MILLS

This equates to about
\$50 per every \$100,000
assessment

The tax increase (2.5
mills) on a \$200,000
value would be \$100

PERSONAL PROPERTY

THE INCREASE IS 2.5 MILLS

This equates to about
\$2.50 per every \$1,000
assessment

The tax increase (2.5
mills) on a \$10,000
assessment would be
\$25

EXAMPLES

**Avg. property value \$162,700 +
Avg. Personal property value \$52,692 = \$108**

**Real property value \$300,000 +
Personal property value \$50,000 = \$175**

**Real property value \$100,000 +
Personal property value \$30,000 = \$65**

**Real property value \$500,000 +
Personal property value \$70,000 = \$285**

PROPERTY TAX COMPARISON

- TX PROPERTY TAXES EXPRESSED AS PERCENTAGE
- AR TAXES EXPRESSED BY MILLS
- ASSESSED VALUE = 20% OF TOTAL VALUE
- PROPERTY TAX CALCULATION = $(\text{TOTAL VALUE}) \times (20\%) \times \text{MILLAGE RATE}$
- 1 MILL = $1/1000$
- 2.5 MILLS = .0025

- TX SIDE PROPERTY TAX RATE = 2.39% (0.65%-CITY)
- AR SIDE PROPERTY TAX RATE = 1.198% (0.296%-CITY)
- WITH 2.5 MIL INCREASE, OUR PROPERTY TAX RATE IS STILL HALF OF TX SIDE

Laura Bates

Collector

400 Laurel St. Suite 111

Texarkana, AR 71854

(870) 774-1001

2023 Tax Statement

Miller County, Arkansas

Printed 4/11/2024 2:08:06 PM



Scan To Pay Online

Pay by mail or online at www.millercollector.com to avoid standing in line.

MAKE CHECKS PAYABLE: MILLER COUNTY COLLECTOR

NOTICE: Examine this statement for errors. Return for correction if necessary, or this office is not responsible.

Partial payments can be paid on CURRENT PERSONAL AND REAL ESTATE TAXES, from March 1st until October 15th

Please return this statement with payment

Parcel Number	Owner's Name	Legal Description	School District	Valuation	Millage	Description of Tax	Tax Amount	Total Tax Due
07T				12,470	57.40	Personal Property	715.78	
						Late Assess Penalty	71.58	
						Late Assess Fee	.50	
								\$787.86

Assessed Value (20% of Total Value)

07T			200	57.40	Real Estate	11.48		
					Timber Tax (7.00 acres)	1.40		
								\$12.88

07T			210	57.40	Real Estate	12.05		
					Timber Tax (3.00 acres)	.60		
								\$12.65

Millage Rate = .0574

NW SE								
07T			70	57.40	Real Estate	4.02		
					Timber Tax (3.00 acres)	.60		
								\$4.62

Streets Rate - 1.8 Mills

Portion of Property Tax that goes to the City

NW SE								
Taxing Unit	Tax Dollars	Millage Rate Real	Millage Rate Personal	Effective Tax Rate Real	Effective Tax Rate Personal	Total Tax Due		
Texarkana #7	\$503.75	0.03890	0.03890	0.7780%	0.7780%			
Texarkana City	\$64.75	0.00500	0.00500	0.1000%	0.1000%			
Texarkana City Streets	\$23.32	0.00180	0.00180	0.0360%	0.0360%			
Texarkana Public Library	\$12.95	0.00100	0.00100	0.0200%	0.0200%			
Texarkana Police Pension	\$12.95	0.00100	0.00100	0.0200%	0.0200%			
Texarkana Firemen Pensi	\$12.95	0.00100	0.00100	0.0200%	0.0200%			
Texarkana Debt Service	\$32.38	0.00250	0.00250	0.0500%	0.0500%			
County General	\$64.75	0.00500	0.00500	0.1000%	0.1000%			
County Roads 40%	\$15.53	0.00120	0.00120	0.0240%	0.0240%			
Other	\$74.68							
Total Tax	\$818.01	0.05740	0.05740	1.1480%	1.1480%	818.01		

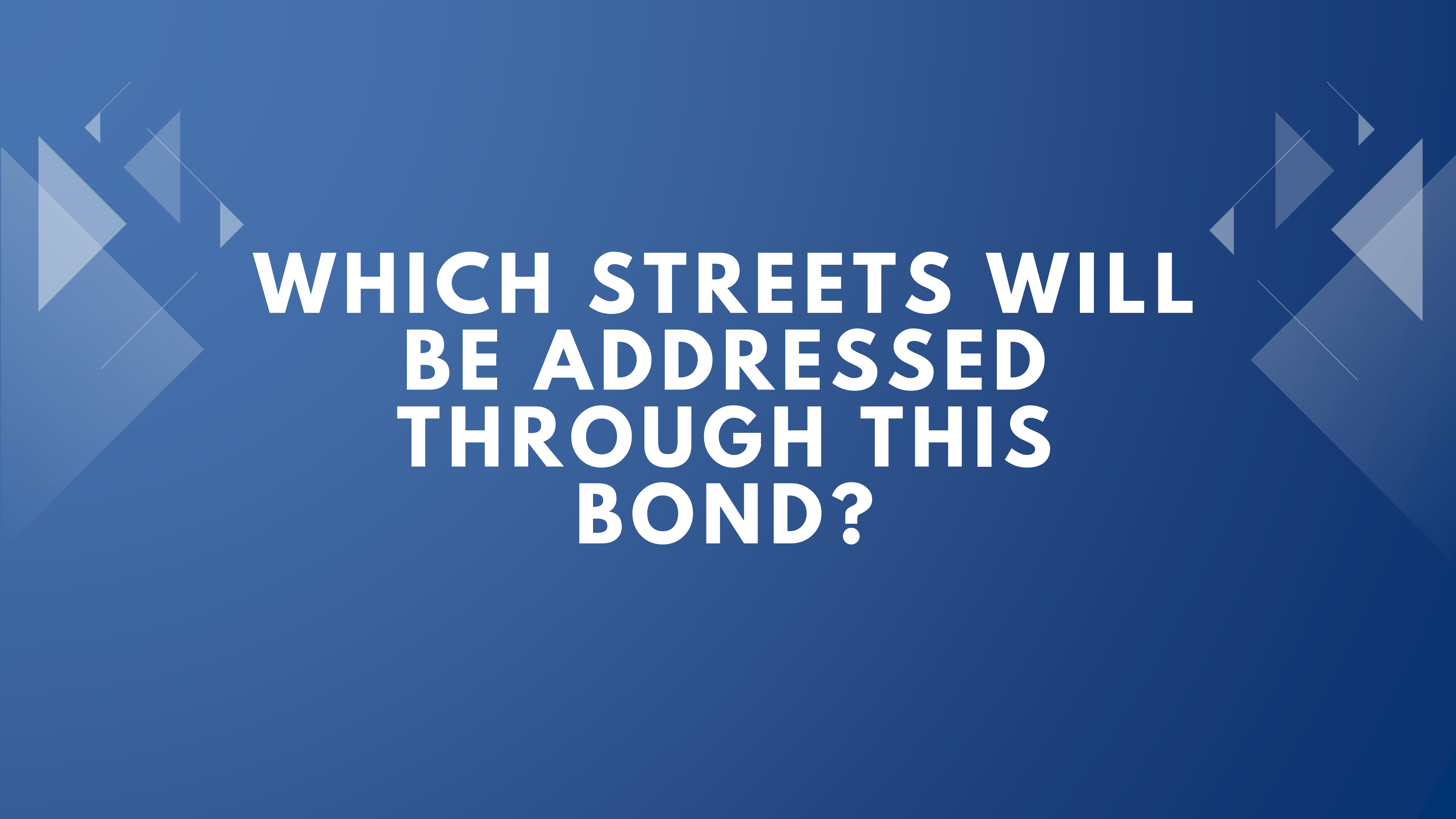
Texarkana Vol General Fund	\$10.00
County Vol Correction Center	\$10.00
County Vol Animal Control	\$20.00
Voluntary Alex Smith Park	\$20.00
County Vol Conservation Dist	\$20.00
Voluntary Soil Conservation	\$0.24

Add to total amount if paying.

Amendment 79 and Act 142 provide that homeowners may be able to receive up to a \$425 tax credit on the property that is their principal place of residence. Also, provide that homeowners receive a freeze on their assessed value if they are 65 years of age or older or 100% disabled. Contact the Miller County Assessor's Office at (870) 774- 1502 for more information.

Millages reflect the current tax year only. Dollar distribution may not be accurate if this statement shows delinquent taxes.

Current 2.5 Mills for 2012 Bond - Will increase to 5 Mills for proposed Bond



**WHICH STREETS WILL
BE ADDRESSED
THROUGH THIS
BOND?**

PRIORITIZED LIST OF STREETS

Priority #	Street Name	Project Limits
1	E 24th St	Garland to Broad
2	S Stateline Ave	Full Length
3	Oats St	Full Length
4	E 48th St	Jefferson to Sanderson
5	Sanderson Ln	Broad to 54th
6	Senator St	12th to 39th
7	Garland Ave	9th to Ark Blvd
8	Washington St	Oats to Cooper
9	Sammy Ln	Full Length
10	Forest St	Line Ferry to Country Club
11	Harris Ln	Full Length
12	Broadmoor Dr	Full Length - Includes Broadmoor Cir
13	Lonoke Ave	Full Length
14	Pinson Dr	18TH TO BRIAR
15	Rocky Creek Rd	Full Length
16	McClure Rd	Full Length
17	Linn Ferry Rd	Full Length
18	Meadowview Dr	Full Length
19	Capitol Hill West Rd	Full Length
20	Pine Trail St	Includes Pine Trail Cir
21	Grand Ave	12th to 32nd
22	E 43rd St	Full Length
23	Pinehurst St	Full Length
24	E 36th St	NSL to Garland
25	E 15th St	Full Length
26	Arkansas Blvd	NSL to Nix Creek
27	Preston Heights Cir	Full Length
28	E 42nd St	Pinson to Sanderson
29	Bead Ln	Full Length

Priority #	Street Name	Project Limits
30	E 37th St	County to Jefferson
31	Northern Hills Pl	Includes Northern Hills Dr
32	Hunters Ln	Full Length
33	Old Orr Rd	Full Length
34	Stonebrook Dr	Full Length
35	McBride Rd	Full Length
36	E 13th St	NSL to Jefferson
37	Eastside Dr	Full Length
38	Holt Ln	Full Length
39	Hickory St	24th to Ark Blvd
40	Jefferson Ave	18th to I-30
41	W Castleridge Rd	Includes all of Castleridge
42	Ray St	Full Length
43	Calico Duck Rd	Full Length
44	Sugar Ridge Ln	Full Length
45	Summit Dr	Full Length
46	Old Blackman Ferry Rd	Union to 237
47	West Rd	Full Length
48	Mark Jewell Ln	Full Length
49	E 31st St	County to Jefferson
50	E 14th St	Broad to Lincoln
51	E 29th St	Full Length
52	Des Moines St	Full Length
53	Tennessee Rd	Manor Way to City Limits
54	Division St	Full Length
55	Dogwood St	Includes Cherry and 34th
56	Kniffin St	Includes Morrisson Charles and Park Place
57	E 22nd St	Beech to Grand, Jefferson to East
58	Miller St	Full Length

OTHER PROJECTS



Spray Injection Patch Truck

- Fill more holes more quickly
- Requires 1 Operator
- No longer reliant on asphalt plant
- Patch longevity increased



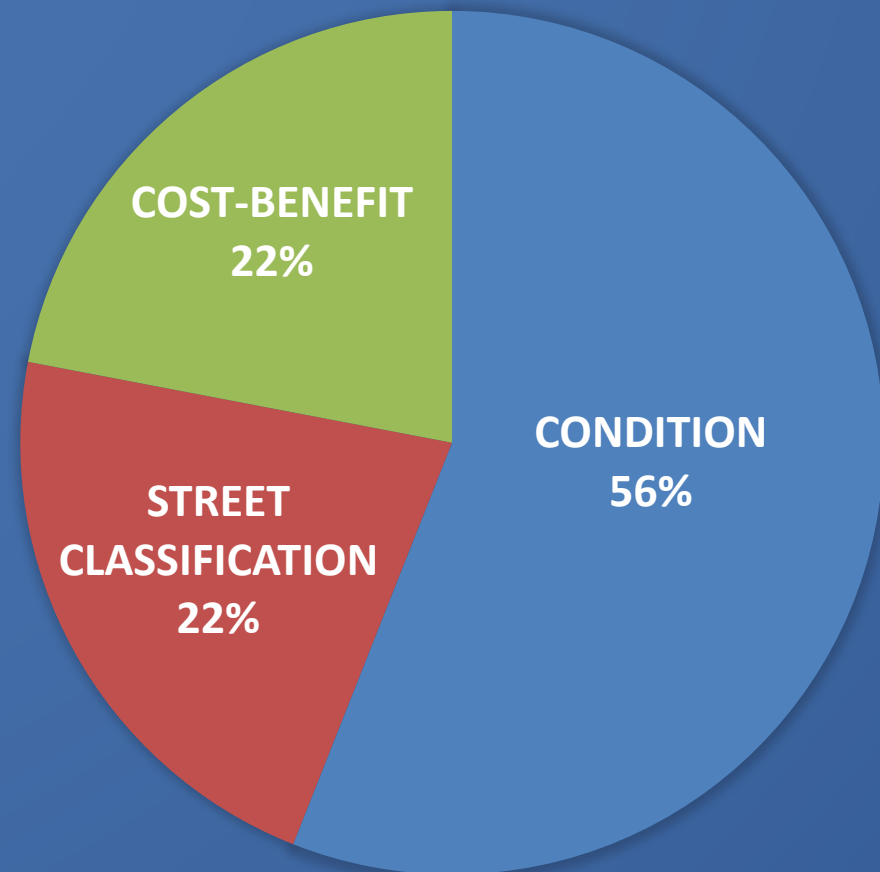
Creek Cleaning/Dredging

- Clear overgrowth
- Increase capacity/decrease flooding
- Dredge material buildup
- Bank Stabilization (If funding allows)

The background is a solid dark blue. In the top-left and top-right corners, there are abstract geometric designs consisting of overlapping triangles and thin white lines in various shades of blue and white. The text is centered horizontally and vertically in a bold, white, sans-serif font.

**HOW WERE THESE
STREETS SELECTED?**

PROJECT SELECTION



STREET STUDY:

- THIRD PARTY (NON-BIAS)
- DATA COLLECTION
- PRIORITIZATION

STREET CONDITION:

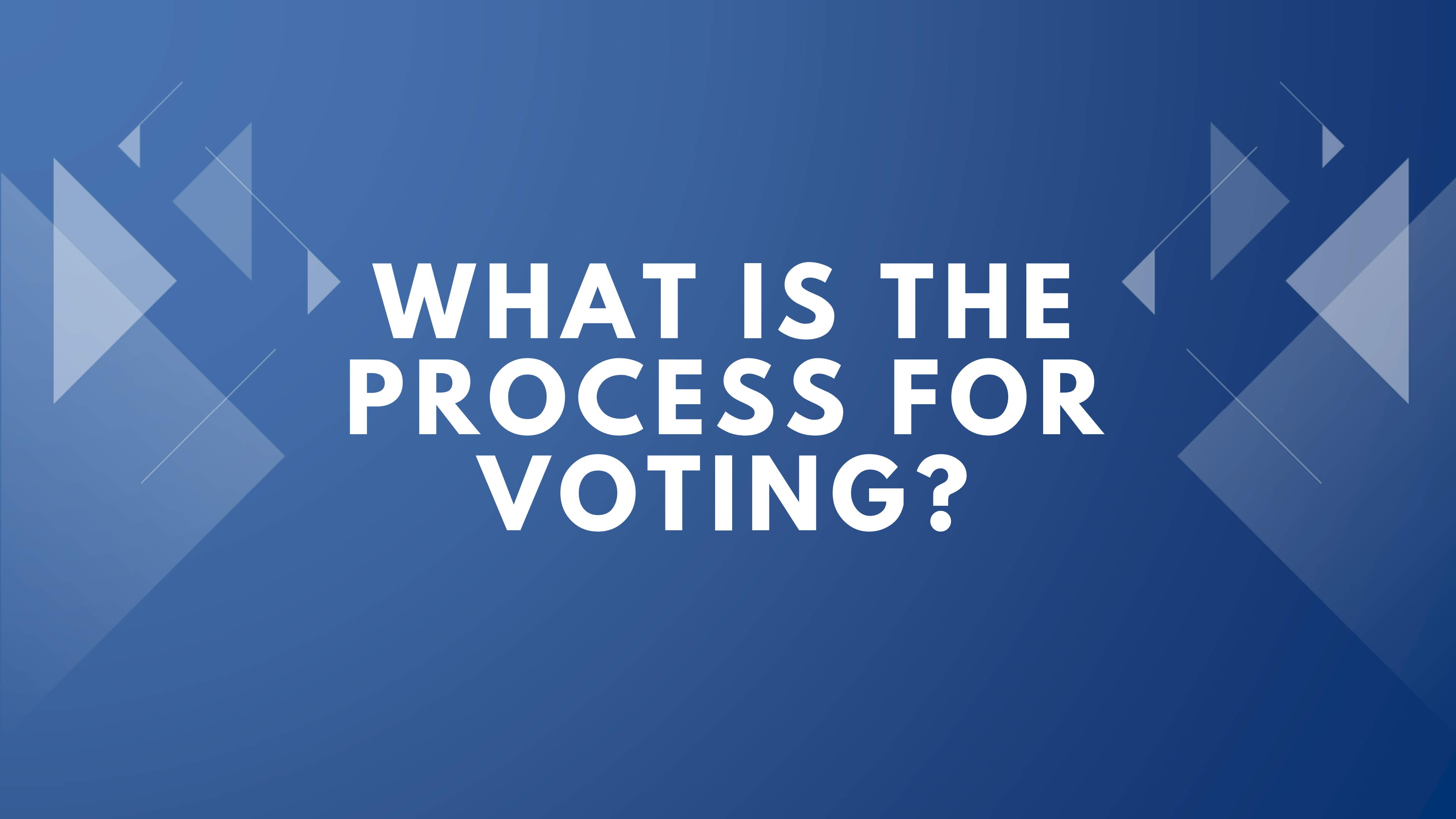
- EACH SECTION OF STREET ASSIGNED PAVEMENT CONDITION INDEX (PCI)
- 56% OF PRIORITY SCORE

STREET CLASSIFICATION (TRAFFIC VOLUME):

- MAJOR ARTERIAL
- MINOR ARTERIAL
- COLLECTOR
- SERVICE
- LOCAL

COST-BENEFIT ANALYSIS:

- COMPARES THE COST OF THE PROJECT FOR DIFFERENT TREATMENT TYPES TO THE BENEFIT OF LIFE-EXTENSION



WHAT IS THE PROCESS FOR VOTING?

STEP 1: KNOW WHAT YOU ARE VOTING FOR

3 QUESTIONS WILL BE ON THE BALLOT

1. Refunding the 2012 Street Bond

- This bond currently utilizes 2.5 mills of property tax. Our goal is to levy the maximum allowable amount by the state, which is 5 mills.
- To achieve this full 5 mills levy, we must refund the bonds associated with the existing 2.5 mills.
- Our citizens have been contributing to this 2.5 mills since 2012, so their tax increase will only be 2.5 mills (not a full 5 mills).

2. Approval to Levy 5 Mills for the Street Bond

- This proposal seeks approval to levy 5 mills on property taxes to support the bond.
- It is important to clarify that this does not represent a new 5 mills increase in taxes; rather, it is an increase of 2.5 mills, as residents have already been paying 2.5 mills on the 2012 street bonds.
- Consequently, the original 2.5 mills will be eliminated, and a new tax of 5 mills will be enacted.

3. Approval to Levy 5 Mills for Drainage Improvements

- This proposal aims to enhance our creeks (specifically Nix and Jones, with potential work on others), focusing mainly on cleaning rather than stabilization.
- This levy does not represent an additional 5 mills; it is the same 5 mills referenced in question 2.

STEP 2: RECOGNIZE HOW IT APPEARS ON THE BALLOT

FORM OF BALLOT

For Special Election in
THE CITY OF TEXARKANA, ARKANSAS
NOVEMBER 18, 2025

The bonds that are approved may be combined into a single issue of bonds (the "Bonds"), which may be issued at one time or in series from time to time. In order to retire the Bonds, there will be levied a continuing annual ad valorem tax on taxable property located within the City of Texarkana, Arkansas (the "City") at a rate of 5.0 mills on the dollar of the assessed value of the property. As long as the Refunding Bonds are approved and either of the Street Improvement Bonds or the Drainage Improvement Bonds are approved the new 5.0 mill tax will replace the 2.5 mill and valorem tax that is currently levied and pledged to the bonded debt of the City that is proposed to be refunded. The new tax will be levied and collected until all bonds approved shall have been retired in full at which time the tax shall no longer be levied and collected. If either the Refunding Bonds or both the Street Improvement Bonds and the Drainage Improvement Bonds are not approved, no Bonds will be issued, and the City will not levy the new 5.0 mill tax but will continue to levy and collect the existing 2.5 mill tax.

QUESTION ONE: REFUNDING BONDS

Vote FOR or AGAINST the issuance of bonds in the maximum aggregate principal amount Two Million, Three Hundred Seventy-Five Thousand Dollars (\$2,375,000.00) to finance the refunding of the City's outstanding Capital Improvement and Refunding Limited Tax General Obligation Bonds dated September 1, 2012.

FOR the issuance of Refunding Bonds.....

AGAINST the issuance of Refunding Bonds.....

QUESTION TWO: STREET IMPROVEMENT BONDS

Vote FOR or AGAINST the issuance of bonds by the City in the maximum aggregate principal amount of Forty-One Million, Nine Hundred Twenty-Five Thousand Dollars (\$41,925,000.00) to finance Street Improvements. The Street Improvements include the construction, reconstruction, or acquisition of, or improvements to, current streets, roads, trails, bridges, and viaducts, and any necessary intersection improvements, traffic signalizations, speed calming measures, lighting, equipment, land and easement acquisition and related drainage improvements of the City.

FOR the issuance of Street Improvement Bonds.....

AGAINST the issuance of Street Improvement Bonds

QUESTION THREE: DRAINAGE IMPROVEMENT BONDS

Vote FOR or AGAINST the issuance of bonds by the City in the maximum aggregate principal amount of Five Million, Three Hundred Fifty Thousand Dollars (\$5,350,000.00) to finance Drainage Improvements. The Drainage Improvements include the construction, reconstruction, or acquisition of, or improvements to facilities for drainage and flood control and any necessary land and easement acquisition, therefore.

FOR the issuance of Drainage Improvement Bonds

AGAINST the issuance of Drainage Improvement Bonds

STEP 3: VOTE!

Regular Voting is
scheduled for
November 18th, 2025
from 7:30am - 7:30pm

Early Voting is scheduled
for November 12th, 13th,
14th , 17th from 8:00am -
4:30pm

**EARLY VOTING WILL ONLY
BE HELD AT THE AMERICAN
LEGION (DOWNTOWN)**

REGULAR VOTING LOCATIONS

Regular Voting is set for November 18, 2025, from 7:30 AM to 7:30 PM at six polling places:

- 1.Sugar Hill: Sugar Hill United Methodist Church, 1621 Sugar Hill Rd**
- 2.North Heights: Central Baptist Church, 2117 E. 35th**
- 3.Union: Cornerstone Baptist Church, 3900 Union Rd**
- 4.Rondo: Rondo Methodist Church, 2335 North Rondo Rd**
- 5.College Hill: Highland Church of Christ, 1705 Highland St**
- 6.Sandflat: Bridging the Gaps of Arkansas, 209 E. 14th St**

SCHEDULED COMMUNITY ENGAGEMENT

DATE	TIME	LOCATION	DESCRIPTION
MONDAY - OCTOBER 6	6:00PM	CITY HALL BOARDROOM	RESOLUTION APPROVED
THURSDAY - OCTOBER 16	10:00AM	CITY HALL BOARDROOM	PRESS CONFERENCE
MONDAY - OCTOBER 20	5:00PM	CITY HALL BOARDROOM	TOWN HALL MEETING
TUESDAY - OCTOBER 21	5:30PM	LIFE HOUSE CHURCH 915 EAST ST	WARD 1 TOWNHALL MEETING
MONDAY - NOVEMBER 3	5:00PM	CITY HALL BOARDROOM	TOWN HALL MEETING
THURSDAY - NOVEMBER 6	5:30PM	CENTRAL BAPTIST CHURCH 2117 E. 35TH STREET	WARD 5 TOWN HALL MEETING

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QUESTIONS?

cityoftexarkanaar.com

The background is a solid dark blue color. It features abstract geometric patterns on the left and right sides. These patterns consist of various shades of blue triangles and thin white lines, some of which are arranged to form larger, faint triangular shapes pointing towards the center.

**THANK
YOU!**